

**SCHEMES OF THE CHANDIGARH BUILDING AND OTHER  
CONSTRUCTION WORKERS WELFARE BOARD**

**1. Maternity Benefit**

The women employees who are beneficiary of the fund shall be given Rs.2500/- as maternity benefit during the period of maternity provided she has worked as building & Other Construction worker for not less than one year. This benefit will not be allowed for more than twice.

**2. Old Age Pension**

A member of the fund who has been working for not less than three years shall on completion of sixty years of age will be eligible for pension. The pension will become payable from first day of the succeeding month in which he/she completes sixty years of age, the amount of pension shall be Rs.250/- Per Month .

The procedure for payment of pension and form be finalized.

**3. Accident Benefit**

The Board may sanction an amount of Rs.50,000/- to the nominee/dependent of a member of accidental death on the work place . Similarly, disability accident at work place benefit will also be granted to the member at pro-rata basis.

**4. Kanyadan**

A member of the fund who has been working as a building worker for not less than one year shall be granted to the tune of Rs.5100/- on the eve of marriage of his daughter provided the age of daughter shall not be less than eighteen years. This benefit shall be allowed upto two daughters.

**5. Interest free Financial Assistance for marriage**

A member of the fund who has been working as building worker for not less than one year shall be eligible for marriage loan of his son/daughter will be granted Rs.20,000/- (Rupees Twenty Thousand) and the said loan will be recovered @ Rs.500/-PM provided the age of daughter shall not less than eighteen years and in case of son the age shall not less than twenty one years . The second loan can

be granted if the earlier loan fully recovered. This facility will be provided upto two children.

#### **6. Interest Free Financial Assistance for Education**

A member of the fund who has been working as building and other construction worker for not less than three years shall be entitled to take interest free education loan for his children studying in plus 2 Classes to the tune of Rs.15000/- .Similarly for educating the children for BA Part 1,II, & III Education loan to tune of Rs.25000/- . The said loan will be recovered @ Rs.500/- PM . At a Time one loan can be granted and after clearing the first loan second interest free loan can be applied. A Maximum of two loans can be applied.

#### **7. Interest Free Loan for purchase of House Hold Items?**

The beneficiary building workers having continuous membership for three years shall be eligible to get interest free loan for purchase of house hold to the tune of Rs.10000/-. The said loan will be recovered @ of Rs.500/- P.M. This loan will be granted only one time in service.

#### **8. Interest Free Loan for Medical Treatment.**

An amount of Rs.10,000/- will be sanctioned as loan for the treatment of chronic diseases of beneficiary member or his dependent and the said loan will be recovered @ Rs.500/- P.M. This loan will be granted only one time in service.

#### **9. Interest Free Loan for the Purchase of Cycle**

The Building Workers having continuous membership for one year shall be eligible to get Interest free loan for the purchase of cycle to the tune of Rs.2000/-. The said loan will be recovered @ Rs.200/- PM this loan will b granted only one time in Service.

#### **10. Interest Free Loan for the Purchase of Scooter/ Motorcycle**

The Building Workers having continuous membership for three year shall be eligible to get Interest free loan for the purchase of Scooter/Motorcycle to the tune of Rs. 25,000/-. The said loan will be recovered @ Rs.500/- PM. This loan will b granted only one time in Service.

### **11. Interest Free House Building Loan**

The Building Workers having membership for five years shall be eligible to get Interest free loan for the purchase/Construction of house to the tune of Rs.50,000/- and the member will have to serve 15 years more before retirement. The said loan will be recovered @ Rs.1000/- PM this loan will be granted only one time in Service.

### **12. Payment of Funeral Assistance.**

The Board may sanction an amount of Rs.2500/- to the nominees/dependents of a beneficiary member in case of death benefits.